



# SS INSTITUTE OF PHARMACY

(A unit of VS Educational & Charitable Trust)

Approved by Tamilnadu Government & Pharmacy Council of India, New Delhi.  
Affiliated to the Tamilnadu Dr. M.G.R. Medical University,  
and The Directorate of Medical Education, Chennai.

SSIP/FC/2022-23/001

Date: 02.04.2022

## CIRCULAR

It is proposed to conduct the Finance Committee Meeting for the Academic Year 2022-23 of SS Institute of Pharmacy was held on 05<sup>th</sup> April' 2022 at 10.00 AM in the Principal's Chamber.

### AGENDA:

1. To read and confirm the minutes of the previous finance committee meeting held on 06.04.2021
2. To consider and approve the audited statement report of the accounts for the year 2021-22.
3. Budget Proposal for the Current Financial Year 2022-23.
4. Any other item with the approval of the chairman



  
PRINCIPAL

PRINCIPAL,  
SS INSTITUTE OF PHARMACY,  
KUPPANUR (PO), SANKARI (TK),  
SALEM - 637301

### Copy to members:

1. Chairman / Principal
2. IQAC
3. Office
4. All Finance committee members



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SSIP/FC/2022-23/001

Date: 05.04.2022

## Minutes of the Finance Committee Meeting

The finance committee meeting for the Academic Year 2022-2023 of our SS Institute of Pharmacy was held on 05<sup>th</sup> April' 2022 at 10.00 AM in the Principal's Chamber.

### **AGENDA:**

1. To read and confirm the minutes of the previous finance committee meeting held on 06.04.2021
2. To consider and approve the audited statement report of the accounts for the year 2021-22.
3. Budget Proposal for the Current Financial Year 2022-23.
4. Any other item with the approval of the chairman

**The following list of members attended the meeting,**

S.No	Name of the Member	Designation	Founder Category
1	Dr.V.Balakrishnan	Founder Chairman	Founder Chairman
2.	Dr.v.Sujatha	Chairman	Chairman
3.	Dr.C.Jothimanivannan	Principal	Principal
4.	Mr.K.Janarthanan	Administrative Officer	Member Nominated by Principal
5.	Mr.C.Praveen Kumar	Accounts Manager	Management Representative Member & Accounts Department

The Principal welcomed the members to the Finance Committee Meeting. Further, the Principal briefed about the importance of the committee and its function to the members. The Principal also mentioned the various activities to be carried in the academic year 2022-23. After this the agenda was taken up for discussion.



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## Points discussed:

1. To place before the financial committee, the Annual Accounts together with audit report the financial year 2021-2022.
2. The committee considered the report and went through the accounts statements carefully. After the discussion, the report by the audit and the audited annual accounts for the year 2023 were approved and recommended to submit it before the Governing Board for further approval as given in Annexure-I
3. To place before the Finance committee the budget proposal for the year 2022-2023 for approval.
4. The committee considered the report and went through the proposal thoroughly. After fruitful discussion, the committee recommended the proposal to submit it before Governing council for further approval as given prescribed format

The Meeting ended with a Vote of Thanks to the Chair.

## Attendance List:

S.No	Name of the Member	Designation	Signature
1	Dr.V.Balakrishnan	Founder Chairman	
2.	Dr.V.Sujatha	Chairman	
3.	Dr.c.jothimanivannan	Principal	
4.	Mr.K.Janarthanan	Administrative Officer	
5.	Mr.C.Praveen Kumar	Accounts Manager	



Principal

PRINCIPAL.

SS INSTITUTE OF PHARMACY  
KUPPANUR (PO), SANKARI (TK),  
SALEM - 637301





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## Proposed Budget for Academic Year 2022-23

Date: 24.05.2022

To

The Chairman,  
SS Institute of pharmacy,  
Sankari, salam-637301.

Respected Sir,

I am submitting the proposed budget for SS Institute of pharmacy for the academic year 2022-23 for your kind consideration.

S.No	Particulars	Budget Proposed
1	Advertisement Expenses	30,000
2	Approval Expenses	600000
3	Function & Celebration Expenses	50000
4	Lab Materials Expenses	800000
5	General Expenses	150000
6	Printing & Stationary Exp	300,000
7	Refreshment Expenses	75000
8	Repairs and Maintenance	150000
9	telephone & internet expenses	110000
	<b>Total</b>	<b>2,265,000</b>

22,65,000/7

Permitted  
Dimple

Principal

PRINCIPAL,  
SS INSTITUTE OF PHARMACY,  
KUPPANUR (PO), SANKARI (TK),  
SALEM - 637301





# SS INSTITUTE OF PHARMACY

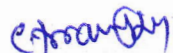
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## BUDGET PROPOSED & APPROVED FOR THE ACADEMIC YEAR 2022-23

S.No	Particulars	Budget Proposed	Budget Approved
1	Advertisement Expenses	30,000	30000
2	Approval Expenses	600000	600000
3	Function & Celebration Expenses	50000	40000
4	Lab Materials Expenses	800000	750000
5	General Expenses	150000	150000
6	Printing & Stationary Exp	300,000	270,000
7	Refreshment Expenses	75000	75000
8	Repairs and Maintenance	150000	140000
9	telephone & internet expenses	110000	110000
	<b>Total</b>	<b>2,265,000</b>	<b>2165000</b>



  
Account officer

  
Principal

**PRINCIPAL,**  
**SS INSTITUTE OF PHARMACY**  
**KUPPANUR (PO), SANKARI (TK),**  
**SALEM - 637301.**

Approved by

  
Chairman



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## Internal Audit for the Financial Year 2022-23

Date of Audit: 19-03-2023

S.No	Particulars	Budget Alloted	Expenditure
1	Approval Expenses	600000	581170.00
2	Function & Celebration Expenses	40000	32,180.00
3	Lab Materials Expenses	750000	715,550.00
4	General Expenses	150000	138,518.00
5	Faculty welfare	150000	150,000.00
6	Printing & Stationary Exp	270,000	258,753.00
7	Refreshment Expenses	75000	71,039.00
8	Repairs and Maintenance	140000	130,867.00
9	telephone& internet expenses	110000	107,271.00
	<b>Total</b>	<b>2285000</b>	<b>2,185,348.00</b>



  
Financial Officer

  
Principal  
**PRINCIPAL.**  
**SS INSTITUTE OF PHARMACY.**  
**KUPPANUR (PO), SANKARI (TK).**  
**SALEM - 637301.**

# **Audited statement 2022-2023**



**TO WHOMSOEVER IT MAY CONCERN**

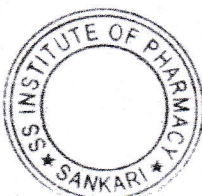
Based on the provided information, the accounting records submitted, and the audited balance sheet along with income and expenditure statements, we hereby certify that the expenditure incurred by SS Institute of Pharmacy, Sankari - 637 301, for infrastructure augmentation facilities, Expenditure for academic and Physical facilities excluding salaries, over the past five financial years is detailed below:

Financial year	2023-2024	2022 - 2023	2021 - 2022	2020 - 2021	2019 - 2020
Total Expenditure Excluding Salary INR in Lakhs	115.03	104	43.47	36.83	37.516
Expenditure for Infrastructure Augmentation INR in Lakhs	39.75	32.08	30.51	13.51	14.91
Expenditure on Maintenance of Physical Facilities (Excluding Salary) INR in Lakhs	10.22	28.46	6.35	10.91	3.52
Expenditure on Maintenance of Academic Support Facilities (Excluding Salary) INR in Lakhs	14.5	7.28	2.97	2.80	3.31
Total Expenditure for Maintenance of Physical & Academic Support Facilities INR in Lakhs	24.72	35.74	9.32	13.71	6.83

**UDIN NO:** 24202449BKCDFR7008

*C. Prasad*

Accountant  
SS Institute of Pharmacy  
Sankari, Salem - 637301



*K.S. Venkatesh*  
CHARTERED ACCOUNTANT

VENKATESAN K G & CO (FRN:027487S)  
VENKATESAN K G B Sc., F.C.A., Grad CWA  
NO 64/6, "KAARTHIK VILLA" FIRST FLOOR,  
GEETHA NAGAR 2ND STREET,  
(Sakthi Mahal back side),  
PERUNDURAI ROAD ERODE - 638 011,  
Membership No 202449

*Y. Srinivas*

PRINCIPAL,  
SS INSTITUTE OF PHARMACY,  
KUPPANUR (PO), SANKARI (TK),  
SALEM - 637301



VS Educational & Charitable Trust  
No.32, Krishna Nagar Phase II,  
Sk Nagar, Sankari - 637301  
Income and Expenditure Statement  
1-Apr-2022 to 31-Mar-2023

Particulars	Rs	Rs	Particulars	Rs	Rs
<b>Indirect Expenses</b>		<b>1,80,91,785</b>	<b>Indirect Incomes</b>		<b>2,01,72,749.64</b>
Accounting Charges	80,000.00		Bank Interest	3,49,875.00	
Advertisement Expenses	27,500.00		Other Income	4,90,617	
Approval Expenses	5,81,170.06		Tuition Fees	1,93,32,258	
Audit Fee	82,600.00				
Bank Charges	33,879.62				
Consulting Charges	12,45,800.00				
Depreciation	8,74,405.00				
Exam Cell Exp	1,34,580.00				
Functions & Celebration Exp	32,180.00				
General Expenses	1,38,518.80				
Insurance	1,41,120.00				
Lab Material Expenses	7,15,550.00				
Loan Interest	24,45,283.00				
Petrol & Diesel Exp.	6,31,327.00				
Postage & Courier Exp.	18,067.00				
Printing & Stationery Exp.	2,58,753.00				
Professional Charges	65,000.00				
Refershment Exp.	71,039.00				
Repairs & Maintenance	1,30,867.00				
Salary	68,18,379.00				
Telaphone & Internet Exp.	1,07,271.00				
Travelling Expenses	16,696.00				
University Expenses	34,41,799.16				
<b>Excess of income over Expenditure</b>		<b>20,80,965.00</b>			
<b>Total</b>		<b>2,01,72,749.64</b>	<b>Total</b>		<b>2,01,72,749.64</b>

Date : 28-10-2023  
Place: Erode  
UDIN: 23202449BGSYRQ1238

*K.G. Venkatesan*  
**CHARTERED ACCOUNTANT**  
K.G.VENKATESAN, B.Sc., F.C.A., Grad., CWA  
Chartered Accountant  
No. 64/6, "KAARTHIK VILLA"  
First Floor, Geetha Nagar Second Street,  
(Sakthi Mahal Back Side),  
Perundurai Road, Erode - 638 011.  
Membership No : 202449

## VS Educational &amp; Charitable Trust

No.32, Krishna Nagar Phase II,

Sk Nagar, Sankari - 637301

**Balance Sheet**

1-Apr-22 to 31-Mar-23

Liabilities	Rs	Rs	Assets	Rs	Rs
<b>Capital Account</b>		<b>34,08,001.00</b>	<b>Fixed Assets</b>		<b>3,78,76,171</b>
Corpus Fund	34,08,001.00		Airconditioner	1,35,052.16	
<b>Loans (Liability)</b>		<b>3,16,62,121.00</b>	Building Under Construction	3,20,36,754.00	
Bank of India Loan A/c 009	2,06,30,654.00		Cctv Camera	21,297.00	
Bank of India Loan A/c 010	22,12,246.00		Computer	17,434.00	
Sathyam Eng. College	19,221.00		Furniture & Fittings	6,36,489.00	
Tera Commercial	13,00,000.00		Genset	1,02,607.00	
Whimbrel	75,00,000.00		Lab Equipments	32,08,115.16	
<b>Current Liabilities</b>		<b>35,70,151.00</b>	Lab Material	5,09,120.90	
Provisions	2,74,300.00		Land	6,67,000.00	
Sundry Creditors	3,80,851.00		Library Books	2,65,303.60	
Building Under Construction Payable	24,65,000.00		Printer and Software	2,20,909.00	
Salary Payable	4,50,000.00		Projector	18,009.00	
<b>Excess of income over expenditure</b>		<b>45,17,067.69</b>	RO Purchase	38,080.00	Bill
Opening Balance	24,36,102.69		<b>Current Assets</b>		<b>52,81,169.87</b>
Current Period	20,80,965.00		Deposits (Asset)	40,00,000.00	
			Cash-in-Hand	75,105.00	
			Bank Accounts	1,61,402	
			FD INTEREST RECIVABLE	9,20,507.00	
			TDS RECEIVABLES	1,24,156.00	
<b>Total</b>		<b>4,31,57,340.69</b>	<b>Total</b>		<b>4,31,57,340.69</b>

Date: 28-10-2023

Place: Erode

UDIN: 23202449BGSYRQ1238

K.G. Venkatesan

CHARTERED ACCOUNTANT  
**K.G.VENKATESAN**, B.Sc., F.C.A., Grad., CWA  
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Membership No: 202449