



SS INSTITUTE OF PHARMACY

(A unit of VS Educational & Charitable Trust)

Approved by Tamilnadu Government & Pharmacy Council of India, New Delhi.
Affiliated to the Tamilnadu Dr. M.G.R. Medical University,
and The Directorate of Medical Education, Chennai.

SSIP/FC/2021-22/001

Date: 02.04.2021

CIRCULAR

It is proposed to conduct the Finance Committee Meeting for the Academic Year 2021-2022 of SS Institute of Pharmacy was held on 06th April' 2021 at 10.30 AM in the Principal's Chamber.

AGENDA:

1. To read and confirm the minutes of the previous finance committee meeting held on 31.03.2020
2. To consider and approve the audited statement report of the accounts for the year 2021-2022.
3. Budget Proposal for the Current Financial Year 2021-22.
4. Any other item with the approval of the chairman



Copy to members:

1. Chairman / Principal
2. IQAC
3. Office
4. All Finance committee members

PRINCIPAL

PRINCIPAL,
SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301



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SSIP/FC/2021-22/001

Date: 06.04.2021

Minutes of the Finance Committee Meeting

The finance committee meeting for the Academic Year 2021-2022 of our SS Institute of pharmacy was held on 06th April' 2021 at 10.30 AM in the Principal's Chamber.

AGENDA:

1. To consider and approve the audited statement report of the accounts for the year 2021-2022.
2. Budget Proposal for the Current Financial Year 2021-22.
3. Any other item with the approval of the chairman
4. The following list of members attended the meeting,

S.No	Name of the Member	Designation	Founder Category
1	Dr.V.Balakrishnan	Founder Chairman	Founder Chairman
2.	Dr.v.Sujatha	Chairman	Chairman
3.	Dr.C.Jothimanivannan	Principal	Principal
4.	Mr.K.Janarthanan	Administrative Officer	Member Nominated by Principal
5.	Mr.C.Praveen Kumar	Accounts Manager	Management Representative Member & Accounts Department

The Principal welcomed the members to the Finance Committee Meeting. Further, the Principal briefed about the importance of the committee and its function to the members. The Principal also mentioned the various activities to be carried in the academic year 2021-22. After this the agenda was taken up for discussion.



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Points discussed:

Item No. 1.1: To place before the Finance Committee, the Annual Accounts together with Audit Report for the financial year 2021-22.

The Committee considered the accounts statements and discussed in detail. The report by the auditor and the audited annual accounts for the year 2021-22 were further recommended to submit it before the Governing Body for further approval.

Item No. 1.2: To place before the Finance Committee, the budget proposal for the financial year 2021-2022.

The Committee considered the proposal and discussed. After the discussion, the Committee recommended to submit it before the Governing Body for further approval.

Item No. 1.3: To place before the Finance Committee, Approval of Various Fees under Autonomy.

The Committee discussed the various fees to be collected by the Institute viz. Tuition Fee and Examination Fee, etc. After the detailed discussion, the Finance Committee recommended and fixed various fees.

The Meeting ended with a Vote of Thanks to the Chair.

Attendance List:

S.No	Name of the Member	Designation	Signature
1	Dr.V.Balakrishnan	Founder Chairman	
2.	Dr.V.Sujatha	Chairman	
3.	Dr.c.jothimanivannan	Principal	
4.	Mr.K.Janarthanan	Administrative Officer	
5.	Mr.C.Praveen Kumar	Accounts Manager	



Principal,
SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
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Proposed Budget for Academic Year 2021-22

Date: 23.05.2021

To

The Chairman,
SS Institute of pharmacy,
Sankari, salam-637301.

Respected Sir,

I am submitting the proposed budget for SS Institute of pharmacy for the academic year 2021-22 for your kind consideration.

S.No	Particulars	Budget Proposed
1	Advertisement Expenses	25000
2	Function & Celebration Expenses	40000
3	Lab Materials Expenses	180000
4	General Expenses	160000
5	Printing & Stationary Exp	75000
6	Refreshment Expenses	18,000
7	Repairs and Maintenance	80000
8	telephone & internet expenses	60000
	Total	638000



Handwritten signature in blue ink
6,38,000/-

Principal

PRINCIPAL.
SS INSTITUTE OF PHARMACY
KUPPANUR (PO), SANKARI (TK)
SALEM - 637301



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BUDGET EXPENDITURE STATEMENT FOR THE ACADEMIC YEAR 2021-22

S.No	Particulars	Budget Proposed	Budget Approved
1	Advertisement Expenses	25000	25,000
2	University approval expenses	420000	420,000
3	Function & Celebration Expenses	40000	37052
4	Lab Materials Expenses	180000	175000
5	General Expenses	160000	155000
6	Printing & Stationary Exp	75000	75000
7	Refreshment Expenses	18,000	15,000
8	Repairs and Maintenance	80000	75000
9	telephone & internet expenses	60000	60000
	Total	1058000	1037052



Account officer

Principal

Approved by

Chairman

PRINCIPAL,
SS INSTITUTE OF PHARMACY
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Internal Audit for the Financial Year 2021-22

S.No	Particulars	Budget Alloted	Expenditure
1	Advertisement Expenses	25000	23500.00
2	University approval expenses	420000	418027.00
2	Function & Celebration Expenses	40000	35000.00
3	Lab Materials Expenses	180000	173,380.00
4	General Expenses	160000	153,412.00
5	Printing & Stationary Exp	75000	17,123.00
6	Refreshment Expenses	18,000	14,626.00
7	Repairs and Maintenance	80000	73,491.00
8	telephone & internet expenses	60000	54,855.00
	Total	998000	963,414.00



[Signature]
Financial Officer

[Signature]
Principal

PRINCIPAL,
SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301

Audited statement 2021-2022

TO WHOMSOEVER IT MAY CONCERN

Based on the provided information, the accounting records submitted, and the audited balance sheet along with income and expenditure statements, we hereby certify that the expenditure incurred by SS Institute of Pharmacy, Sankari - 637 301, for infrastructure augmentation facilities, Expenditure for academic and Physical facilities excluding salaries, over the past five financial years is detailed below:

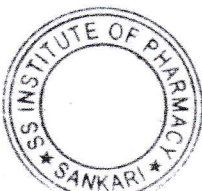
Financial year	2023-2024	2022 - 2023	2021 - 2022	2020 - 2021	2019 - 2020
Total Expenditure Excluding Salary INR in Lakhs	115.03	104	43.47	36.83	37.516
Expenditure for Infrastructure Augmentation INR in Lakhs	39.75	32.08	30.51	13.51	14.91
Expenditure on Maintenance of Physical Facilities (Excluding Salary) INR in Lakhs	10.22	28.46	6.35	10.91	3.52
Expenditure on Maintenance of Academic Support Facilities (Excluding Salary) INR in Lakhs	14.5	7.28	2.97	2.80	3.31
Total Expenditure for Maintenance of Physical & Academic Support Facilities INR in Lakhs	24.72	35.74	9.32	13.71	6.83

UDIN NO: 24202449BKCDJR7008

C. Prasad Rao

Accountant

SS Institute of Pharmacy
Sankari, Salem - 637301



H.S. Venkatesh
CHARTERED ACCOUNTANT

VENKATESAN K G & CO (FRN:0274875.)
VENKATESAN K G B Sc., F.C.A., Grad CWA
NO 64/6, "KAARTHIK VILLA" FIRST FLOOR,
GEETHA NAGAR 2ND STREET,
(Sakthi Mahal back side),
PERUNDURAI ROAD ERODE - 638 011.
Membership No 202449

Y. M. S.
PRINCIPAL,
SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301

VS Educational & Charitable Trust
No.32, Krishna Nagar Phase II,
Sk Nagar, Sankari - 637301
Income and Expenditure Statement
1-Apr-2021 to 31-Mar-2022

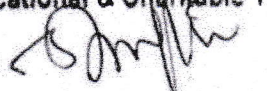
Particulars	Rs	Rs	Particulars	Rs	Rs
Indirect Expenses		85,23,468.71	Indirect Incomes		1,01,92,498.00
Accounting Charges	75,000.00		Bank Interest	3,29,222.00	
Advertisement Expenses	23,500.00		Tuition Fees	98,63,276.00	
Audit Fee	76,700.00				
Auto Rent	4,720.00				
Bank Charges	1,52,992.78				
Consulting Charges	18,39,904.72				
Depreciation	7,51,590.00				
Exam Cell Exp	1,50,429.00				
Exam Fees Exp.	2,28,112.78				
General Expenses	1,53,412.80				
Insurance	87,844.00				
Lab Material Expenses	1,73,380.00				
Loan Interest	3,50,701.00				
Petrol & Diesel Exp.	2,48,937.00				
Postage & Courier Exp.	6,109.00				
Printing & Stationery Exp.	71,123.72				
Refershment Exp.	14,626.00				
Repairs & Maintenance	73,491.00				
Salary	34,26,147.00				
Telaphone & Internet Exp.	54,855.00				
Travelling Expenses	58,315.43				
Univesity DD Expenses	4,18,027.48				
Vehicle Maintenance	83,550.00				
Excess of income over expenditure		16,69,029.29			
Total		1,01,92,498.00	Total		1,01,92,498.00

Date : 27-09-2022
Place: Erode
UDIN: 22202449AVLGGJ5467

K.G. VENKATESAN
CHARTERED ACCOUNTANT

K.G. VENKATESAN, B.Sc., F.C.A., Grad., CWA
Chartered Accountant
No : 64/6, "KAARTHIL VILLA"
First Floor, Geetha Nagar Second Street,
(Sakthi Mahal Back Side),
Perundurai Road, Erode - 636 011.
Membership No : 202449

For VS Educational & Charitable Trust.


Chairman.

FIXED ASSETS (DEPRECIATION STATEMENT) - ER BOOKS OF ACCOUNTS

Particulars of Assets	Opening balance as on 01.04.2021	Additions during the year Before 30.09.2021	after 30.09.2021	Sales	Total	Depreciation	W.D.V. as on 31.03.2022
Block - 0%							
Land	0%	667000	0	0	667000	0	667000
Block - 5%							
Building Under Construction	0%	7476232	17758727	0	26051605	0	26051605
Block - 10%							
Furniture & Fittings	10%	785789	0	0	785789	78579	707210
Electrical Fittings CCTV	10%	16159	0	9600	25759	2096	23663
Block - 15%							
Air conditioner	15%	0	119414	0	119414	8956	110458
Genset	15%	142016	0	0	142016	21302	120714
Lab Equipments	15%	1351500	150014	0	4202018	427765	3774253
Lab Material	15%	704665	0	0	704665	105700	598965
Library Books	15%	159247	0	191093	350341	38219	312122
Printer and Software	15%	305756	0	0	305756	45863	259893
Projector	15%	24926	0	0	24926	3739	21187
Computer	40%	48427	0	0	48427	19371	29056
		11681717	966660	2079338	33427716	751590	32676126

K.G. VENKATESAN, B.Sc., F.C.A., Grad., CWIA
Chartered Accountant
No. 64/6, "KAARTHIK VILLA"
First Floor, Geetha Nagar Second Street,
(Sakthi Mahal Back Side),
Perundurai Road, Erode - 638 011
Membership No : 202449

For VS Educational & Charitable Trust

Chairman

VS Educational & Charitable Trust

No.32, Krishna Nagar Phase II,

Sk Nagar, Sankari - 637301

Balance Sheet

1-Apr-2021 to 31-Mar-2022

Liabilities	Rs	Rs	Assets	Rs	Rs
Capital Fund		34,08,001.00	Fixed Assets		3,26,76,126.82
Loans (Liability)		2,85,88,598.00	Airconditioner	1,10,458.16	
Unsecured Loans			Building Under Constructor	2,60,51,605.00	
Bank of India Loan A/c 009	1,76,42,209.00		CCtv Camera	23,663.00	
Bank of India Loan A/c 010	21,46,389.00		Computer	29,056.00	
Tera Commercial	13,00,000.00		Furniture & Fittings	7,07,210.00	
Whimbrel	75,00,000.00		Genset	1,20,714.00	
Current Liabilities		39,75,851.00	Lab Equipments	37,74,253.16	
Provisions	1,51,700.00		Lab Material	5,98,965.90	
Sundry Creditors	3,80,851.00		Land	6,67,000.00	
Building Under Construction					
Payable	29,70,000.00		Library Books	3,12,121.60	
Salary Payable	4,73,300.00		Printer and Software	2,59,893.00	
Excess of income over expenditure		24,36,102.69	Projector	21,187.00	
Opening Balance	7,67,073.40		Current Assets		57,32,425.87
Current Period	16,69,029.29		Deposits (Asset)	40,00,000.00	
			Loans & Advances (Asset)	8,10,179.00	
			Cash-in-Hand	67,956.00	
			Bank Accounts	1,92,502.87	
			FD Interest Receivable	6,05,621.00	
			TDS Receivable	56,167.00	
Total		3,84,08,552.69	Total		3,84,08,552.69

Date : 27-09-2022

Place: Erode

UDIN: 22202449AVLGGJ5467

CHARTERED ACCOUNTANT

K.G. VENKATESAN, B.Sc., F.C.A., Grad., CWA

Chartered Accountant

No : 64/6, "KAARTHIL VILLA"

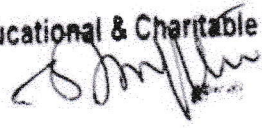
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