



SS INSTITUTE OF PHARMACY

(A unit of VS Educational & Charitable Trust)

Approved by Tamilnadu Government & Pharmacy Council of India, New Delhi.
Affiliated to the Tamilnadu Dr. M.G.R. Medical University,
and The Directorate of Medical Education, Chennai.

SSIP/FC/2020-21/001

Date: 24.03.2020

CIRCULAR

It is proposed to conduct Finance committee meeting for the academic year 2020-2021 of SS Institute of Pharmacy on 31.03.2020 at 11.00 am in the Principal's Chamber. All the members are requested to attend the meeting.


AGENDA:

1. To read and confirm the minutes of the previous finance committee meeting held on 24.03.2019
2. To consider and approve the audited statement report of the accounts for the year 2020-2021.
3. Budget Proposal for the Current Financial Year 2020-21.
4. Any other item with the approval of the chairman



Copy to members:

1. Chairman / Principal
2. IQAC
3. Office
4. All Finance committee members


PRINCIPAL
PRINCIPAL.
SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301



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Date: 24.03.2020

Minutes of the Finance Committee Meeting

The finance committee meeting for the Academic Year 2020-2021 of SS institute of Pharmacy was held on 31.03.2020 at 11.00 am in the Principal's Chamber.

AGENDA:

1. To read and confirm the minutes of the previous finance committee meeting held on 24.03.2019
2. To consider and approve the audited statement report of the accounts for the year 2020-2021.
3. Budget Proposal for the Current Financial Year 2020-21.
4. Any other item with the approval of the chairman

The following list of members attended the meeting,

S.No	Name of the Member	Designation	Founder Category
1	Dr.V.Balakrishnan	Founder Chairman	Founder Chairman
2.	Dr.v.Sujatha	Chairman	Chairman
3.	Dr.C.Jothimanivannan	Principal	Principal
4.	Mr.K.Janarthanan	Administrative Officer	Member Nominated by Principal
5.	Mr.C.Praveen Kumar	Accounts Manager	Management Representative Member & Accounts Department

The Principal welcomed the members to the Finance Committee Meeting. Further, the Principal briefed about the importance of the committee and its function to the members. The Principal also mentioned the various activities to be carried in the academic year 2020-21. After this the agenda was taken up for discussion.



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Points discussed:

Item No. 1.1: To place before the Finance Committee, the Annual Accounts together with Audit Report for the financial year 2020-21.

The Committee considered the accounts statements and discussed in detail. The report by the auditor and the audited annual accounts for the year 2020-21 were further recommended to submit it before the Governing Body for further approval.

Item No. 1.2: To place before the Finance Committee, the budget proposal for the financial year 2020-2021

The Committee considered the proposal and discussed. After the discussion, the Committee recommended to submit it before the Governing Body for further approval.

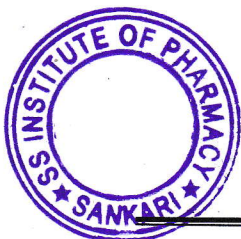
Item No. 1.3: To place before the Finance Committee, Approval of Various Fees under the committees.

The Committee discussed the various fees to be collected by the Institute viz. Tuition Fee and Examination Fee, etc. After the detailed discussion, the Finance Committee recommended and fixed various fees.

The Meeting ended with a Vote of Thanks to the Chair.

Attendance List:

S.No	Name of the Member	Designation	Signature
1	Dr.V.Balakrishnan	Founder Chairman	
2.	Dr.V.Sujatha	Chairman	
3.	Dr.c.jothimanivannan	Principal	
4.	Mr.K.Janarthanan	Administrative Officer	
5.	Mr.C.Praveen Kumar	Accounts Manager	



Principal

PRINCIPAL.

SS INSTITUTE OF PHARMACY
KUPPANUR (PO), SANKARI (TK)
SALEM - 637301

NH-544, Kuppanur (Po), Sankari (Tk), Salem(Dt) – 637301, Tamilnadu, India.
Phone: 04283 241080 | E-mail: ssip1718@gmail.com | Website : www.ssip.edu.in



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Proposed Budget for Academic Year 2020-21

Date: 21.05.2020

To

The Chairman,
SS Institute of pharmacy,
Sankari, salam-637301.

Respected Sir,

I am submitting the proposed budget for SS Institute of pharmacy for the academic year 2020-21 for your kind consideration

S.No	Particulars	Budget Proposed
1	Advertisement Expenses	229,800.00
2	Approval expenses	160,000.00
3	Function & Celebration Expenses	40,000.00
4	Lab Materials Expenses	180,000.00
5	General Expenses	160,000.00
6	Printing & Stationary Exp	50,000.00
7	Refreshment Expenses	10,000.00
8	Repairs and Maintenance	800,000.00
9	telephone & internet expenses	160,000.00
	Total	1,789,800.00

17,89,800/-



Principal

Principal

PRINCIPAL.
SS INSTITUTE OF PHARMACY
KUPPANUR (PO), SANKARI (TK)
SALEM - 637301.



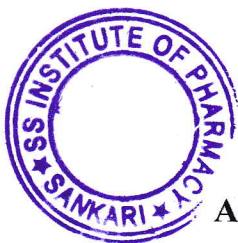
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BUDGET EXPENDITURE STATEMENT FOR THE ACADEMIC YEAR 2020-21

S.No	Particulars	Budget Proposed	Budget Approved
1	Advertisement Expenses	229,800.00	250,000.00
2	Approval expenses	160,000.00	160,000.00
3	Function & Celebration Expenses	40,000.00	37,052.00
4	Lab Materials Expenses	180,000.00	175,000.00
5	General Expenses	160,000.00	158,000.00
6	Printing & Stationary Exp	50,000.00	45,000.00
7	Refreshment Expenses	10,000.00	10,000.00
8	Repairs and Maintenance	800,000.00	800,000.00
9	telephone & internet expenses	160,000.00	160,000.00
	Total	1,789,800.00	1,795,052.00



Account officer

Principal

PRINCIPAL,
SS INSTITUTE OF PHARMACY
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301

Approved by

Chairman



SS INSTITUTE OF PHARMACY

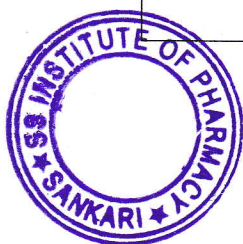
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Internal Audit for the Financial Year 2020-21

Date of Audit: 20-03-2021

S.No	Particulars	Budget Alloted	Expenditure
1	Advertisement Expenses	250,000	229,800.00
2	Approval expenses	160,000.00	150,000.00
3	Function & Celebration Expenses	37052	35,000.00
4	Lab Materials Expenses	175000	15,000.00
5	General Expenses	158000	157,315.00
6	Printing & Stationary Exp	45000	43,997.00
7	Refreshment Expenses	10,000	6,477.00
8	Repairs and Maintenance	800000	782,885.00
9	telephone & internet expenses	160,000.00	150,820.00
	Total	1635052	1,420,474.00




Financial Officer


Principal
PRINCIPAL,
SS INSTITUTE OF PHARMACY
KUPPANUR (PO), SANKARI (TK)
SALEM - 637301

Audited statement 2020-2021

TO WHOMSOEVER IT MAY CONCERN

Based on the provided information, the accounting records submitted, and the audited balance sheet along with income and expenditure statements, we hereby certify that the expenditure incurred by SS Institute of Pharmacy, Sankari - 637 301, for infrastructure augmentation facilities, Expenditure for academic and Physical facilities excluding salaries, over the past five financial years is detailed below:

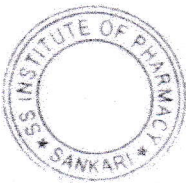
Financial year	2023-2024	2022 - 2023	2021 - 2022	2020 - 2021	2019 - 2020
Total Expenditure Excluding Salary INR in Lakhs	115.03	104	43.47	36.83	37.516
Expenditure for Infrastructure Augmentation INR in Lakhs	39.75	32.08	30.51	13.51	14.91
Expenditure on Maintenance of Physical Facilities (Excluding Salary) INR in Lakhs	10.22	28.46	6.35	10.91	3.52
Expenditure on Maintenance of Academic Support Facilities (Excluding Salary) INR in Lakhs	14.5	7.28	2.97	2.80	3.31
Total Expenditure for Maintenance of Physical & Academic Support Facilities INR in Lakhs	24.72	35.74	9.32	13.71	6.83

UDIN NO: 24202449BKCDFR7008

C. Prasad

Accountant

SS Institute of Pharmacy
Sankari, Salem - 637301



h.s. vel...
CHARTERED ACCOUNTANT

VENKATESAN K G & CO (FRN-0274878)
VENKATESAN K G B Sc, FCA, Grad CWA
NO 64/6 'KAARTHY VILLA' FIRST FLOOR,
GEETHA NAGAR 2ND STREET,
(Sankh Mahal back side),
PERUNDURAI ROAD ERODE - 638 011,
Membership No 202449

Y. J...
PRINCIPAL,
SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301

VS Educational & Charitable Trust

No.32, Krishna Nagar Phase II,

Sk Nagar, Sankari - 637301

Income and Expenditure Statement

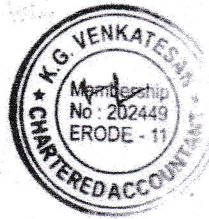
1-Apr-2020 to 31-Mar-2021

Particulars	Rs.	Rs.	Particulars	Rs.	Rs.
Indirect Expenses		60,13,378.49	Indirect Incomes		73,42,346.00
Advertisement Expenses	2,29,800.00		Bank Interest (Accrued)	3,32,566.00	
Approval Expenses	1,50,000.00		Other Fees Receipts	44,000.00	
Auto Rent	69,200.00		Other Income	29,224.00	
Bank Charges	4,851.99		Tuition Fees	<u>69,36,556.00</u>	
Consulting Charges	8,00,000.00				
Depreciation	5,90,988.00				
General Expenses	1,57,315.00				
Petrol & Diesel Exp.	5,050.00				
Postage & Courier Exp.	5,275.00				
Printing & Stationery Exp.	43,997.00				
Refreshment Exp.	6,477.00				
Repairs & Maintenance	7,82,885.00				
Salary	23,31,563.00				
Telephone & Internet Exp.	85,371.00				
Travelling Expenses	1,50,820.50				
Univesity DD Expenses	<u>5,99,785.00</u>				
Excess of income over expenditure		13,28,967.51			
Total		73,42,346.00	Total		73,42,346.00

Date : 10-01-2022

Place: Erode

UDIN:22202449AAAAAJ4037

K.G. Venkatesan
CHARTERED ACCOUNTANT

K.G. VENKATESAN, B.Sc., F.C.A., Grad. CMA
Chartered Accountant
No: 64 / 6, "KAARTHIK VILLA"
First Floor, Geetha Nagar Second Street,
(Sakthi Mahal Back Side),
Perundurai Road, Erode - 638 011
Membership No: 202449

For VS Educational & Charitable Trust

Chairman.

VS Educational & Charitable Trust
No.32, Krishna Nagar Phase II,
Sk Nagar, Sankari - 637301
Balance Sheet
1-Apr-2020 to 31-Mar-2021

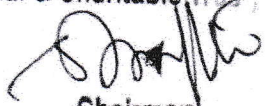
Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Capital Account		34,08,001.00	Fixed Assets		1,16,81,718.34
Corpus Fund	34,08,001.00		Building Under Construction	74,76,232.00	
Loans (Liability)		99,00,786.00	Cctv Camera	16,159.00	
Unsecured Loans	1,80,000.00		Computer	48,427.00	
Sathyam Eng. College	9,20,786.00		Furniture & Fittings	7,85,789.00	
Tera Commercial	13,00,000.00		Genset	1,42,016.00	
Whimbrel	75,00,000.00		Lab Equipments	13,51,500.00	
Current Liabilities		43,68,219.00	Lab Material	7,04,665.90	
Sundry Creditors	3,87,426.00		Land	6,67,000.00	
Building Under Construction Payable	13,77,950.00		Library Books	1,59,247.44	
Consulting Charges Payable	2,00,000.00		Printer and Software	3,05,756.00	
Repairs & Maintenance Payable	3,20,000.00		Projector	24,926.00	
Salary Payable	5,00,000.00		Current Assets		67,62,361.06
Trustee Advance	15,82,843.00		Closing Stock		
Excess of income over expenditure		7,67,073.40	Deposits (Asset)	40,00,000.00	
Opening Balance	-5,61,894.11		Cash-in-Hand	38,794.00	
Current Period	13,28,967.51		Bank Accounts	23,91,001.06	
Total		1,84,44,079.40	FD Interest Receivable	3,09,363.00	
			TDS Receivable	23,203.00	
			Total		1,84,44,079.40

Date : 10-01-2022
Place: Erode
UDIN:22202449AAAAAJ4037

165. V. A. H.
CHARTERED ACCOUNTANT

K.G. VENKATESAN, B.Sc., F.C.A., Grad. CWA.
Chartered Accountant
No: 64 / 6, "KAARTHIK VILLA"
First Floor, Geetha Nagar Second Street,
(Sakthi Mahal Back Side),
Perundurai Road, Erode - 638 011
Membership No: 202449



For VS Educational & Charitable Trust

Chairman.

VS Educational & Charitable Trust - (from 1-Apr-2020)

Trial Balance : 1-Apr-2020 to 31-Mar-2021

	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	5,61,894.11 Cr	2,04,05,038.44	1,90,76,070.93	7,67,073.40 Dr
Cash-in-Hand	19,807.00 Dr	57,22,350.00	57,03,363.00	38,794.00 Dr
Cash	19,807.00 Dr	57,22,350.00	57,03,363.00	38,794.00 Dr
Bank Accounts	18,265.99 Dr	95,94,455.00	72,21,719.93	23,91,001.06 Dr
Pallavan Grama Bank A/c No.10033574155	17,512.00 Dr			17,512.00 Dr
Sbi A/c No.37718708346		15,10,000.00	10,03,483.91	5,06,516.09 Dr
Sbi A/c No.38128611084	753.99 Dr	80,84,455.00	62,18,236.02	18,66,972.97 Dr
FD INTEREST RECIVABLES		3,09,363.00		3,09,363.00 Dr
TDS RECEIVABLES		23,203.00		23,203.00 Dr
Indirect Incomes		89,200.00	74,31,546.00	73,42,346.00 Cr
Bank Interest			3,32,566.00	3,32,566.00 Cr
Other Fees Receipts			44,000.00	44,000.00 Cr
Other Income			29,224.00	29,224.00 Cr
Tution Fees		89,200.00	70,25,756.00	69,36,556.00 Cr
Indirect Expenses		60,17,103.49	3,725.00	60,13,378.49 Dr
Advertisement Expenses		2,29,800.00		2,29,800.00 Dr
Approval Expenses		1,50,000.00		1,50,000.00 Dr
Auto Rent		69,200.00		69,200.00 Dr
Bank Charges		4,851.99		4,851.99 Dr
Consulting Charges		8,00,000.00		8,00,000.00 Dr
Depreciation		5,90,988.00		5,90,988.00 Dr
General Expenses		1,57,315.00		1,57,315.00 Dr
Petrol & Diesel Exp.		5,050.00		5,050.00 Dr
Postage & Courier Exp.		5,275.00		5,275.00 Dr
Printing & Stationery Exp.		43,997.00		43,997.00 Dr
Refershment Exp.		6,477.00		6,477.00 Dr
Repairs & Maintenance		7,82,885.00		7,82,885.00 Dr
Salary		23,31,563.00		23,31,563.00 Dr
Telephone & Internet Exp.		85,371.00		85,371.00 Dr
Travelling Expenses		1,54,545.50	3,725.00	1,50,820.50 Dr
Univesity DD Expenses		5,99,785.00		5,99,785.00 Dr
Profit & Loss A/c	5,61,894.11 Dr			5,61,894.11 Dr
Grand Total		2,65,11,341.93	2,65,11,341.93	

For VS Educational & Charitable Trust,


Chairman.

