



SS INSTITUTE OF PHARMACY

(A unit of VS Educational & Charitable Trust)

Approved by Tamilnadu Government & Pharmacy Council of India, New Delhi.
Affiliated to the Tamilnadu Dr. M.G.R. Medical University,
and The Directorate of Medical Education, Chennai.

SSIP/FC/2019-20/001

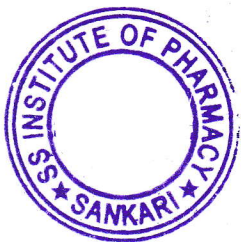
Date: 21.03.2019

CIRCULAR

It is proposed to conduct Finance committee meeting for the academic year 2019-2020 on 24.03.2019 at 11.00 am in the Principal's Chamber. All the members are requested to attend the meeting.


AGENDA:

1. To read and confirm the minutes of the previous finance committee meeting held on 05.04.2018
2. To consider and approve the audited statement report of the accounts for the year 2019-2020.
3. Budget Proposal for the Current Financial Year 2019-20.
4. Any other item with the approval of the chairman



Copy to members:

1. Chairman / Principal
2. IQAC
3. Office
4. All Finance committee members


PRINCIPAL
PRINCIPAL.
SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301



SS INSTITUTE OF PHARMACY

(A unit of VS Educational & Charitable Trust)

Approved by Tamilnadu Government & Pharmacy Council of India, New Delhi.
Affiliated to the Tamilnadu Dr. M.G.R. Medical University,
and The Directorate of Medical Education, Chennai.

SSIP/FC/2019-20/001

Date: 24.03.2019

Minutes of the Finance Committee Meeting

The finance committee meeting for the Academic Year 2019-2020 of SS institute of Pharmacy was held on 24th march ' 2019 at 10.00 AM in the Principal's Chamber.

AGENDA:

1. To read and confirm the minutes of the previous finance committee meeting held on 05.04.2018
2. To consider and approve the audited statement report of the accounts for the year 2019-2020.
3. Budget Proposal for the Current Financial Year 2019-20.
4. Any other item with the approval of the chairman

The following list of members attended the meeting,

| S.No | Name of the Member | Designation | Founder Category |
|------|----------------------|------------------------|---|
| 1 | Dr.V.Balakrishnan | Founder Chairman | Founder Chairman |
| 2. | Dr.v.Sujatha | Chairman | Chairman |
| 3. | Dr.C.Jothimanivannan | Principal | Principal |
| 4. | Mr.K.Janarthanan | Administrative Officer | Member Nominated by Principal |
| 5. | Mr.C.Praveen Kumar | Accounts Manager | Management Representative Member & Accounts Department |

The Principal welcomed the members to the Finance Committee Meeting. Further, the Principal briefed about the importance of the committee and its function to the members. The Principal also mentioned the various activities to be carried in the academic year 2019-20. After this the agenda was taken up for discussion.



SS INSTITUTE OF PHARMACY

(A unit of VS Educational & Charitable Trust)

Approved by Tamilnadu Government & Pharmacy Council of India, New Delhi.
Affiliated to the Tamilnadu Dr. M.G.R. Medical University,
and The Directorate of Medical Education, Chennai.

Points discussed:

Item No. 1.1: To place before the Finance Committee, the Annual Accounts together with Audit Report for the financial year 2019-20.

The Committee considered the accounts statements and discussed in detail. The report by the auditor and the audited annual accounts for the year 2019-20 were further recommended to submit it before the Governing Body for further approval.

Item No. 1.2: To place before the Finance Committee, the budget proposal for the financial year 2019-2020.

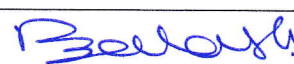
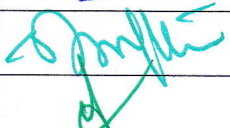
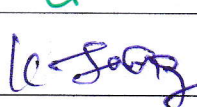


The Committee considered the proposal and discussed. After the discussion, the Committee recommended to submit it before the Governing Body for further approval.

Item No. 1.3: To place before the Finance Committee, Approval of Various Fees under the committees.

The Committee discussed the various fees to be collected by the Institute viz. Tuition Fee and Examination Fee, etc. After the detailed discussion, the Finance Committee recommended and fixed various fees.

The Meeting ended with a Vote of Thanks to the Chair.

Attendance List:

| S.No | Name of the Member | Designation | Signature |
|------|----------------------|------------------------|---|
| 1 | Dr.V.Balakrishnan | Founder Chairman |  |
| 2. | Dr.V.Sujatha | Chairman |  |
| 3. | Dr.c.jothimanivannan | Principal |  |
| 4. | Mr.K.Janarthanan | Administrative Officer |  |
| 5. | Mr.C.Praveen Kumar | Accounts Manager |  |



Principal

PRINCIPAL.

**SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301**

NH-544, Kuppanur (Po), Sankari (Tk), Salem(Dt) – 637301, Tamilnadu, India
Phone: 04283 241080 | E-mail: ssip1718@gmail.com | Website : www.ssip.edu.in



SS INSTITUTE OF PHARMACY

(A unit of VS Educational & Charitable Trust)

Approved by Tamilnadu Government & Pharmacy Council of India, New Delhi.
Affiliated to the Tamilnadu Dr. M.G.R. Medical University,
and The Directorate of Medical Education, Chennai.

Proposed Budget for Academic Year 2019-20

Date: 20.05.2019

To

The Chairman,
SS Institute of pharmacy,
Sankari, salam-637301.

Respected Sir,

I am submitting the proposed budget for SS Institute of pharmacy for the academic year 2019-20 for your kind consideration.

| S.No | Particulars | Budget Proposed |
|------|---------------------------------|---------------------|
| 1 | Advertisement Expenses | 25,000.00 |
| 2 | University Approval expenses | 570,000.00 |
| 3 | Books | 50,000.00 |
| 4 | Function & Celebration Expenses | 40,000.00 |
| 5 | Lab Materials Expenses | 60,000.00 |
| 6 | General Expenses | 150,000.00 |
| 7 | Printing & Stationary Exp | 50,000.00 |
| 8 | Refreshment Expenses | 5,000.00 |
| 9 | Repairs and Maintenance | 50,000.00 |
| | Total | 1,000,000.00 |



Permitted 10,00,000/-
[Signature]

Principal

PRINCIPAL.
SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301.



SS INSTITUTE OF PHARMACY

(A unit of VS Educational & Charitable Trust)

Approved by Tamilnadu Government & Pharmacy Council of India, New Delhi.
Affiliated to the Tamilnadu Dr. M.G.R. Medical University,
and The Directorate of Medical Education, Chennai.

BUDGET EXPENDITURE STATEMENT FOR THE ACADEMIC YEAR 2019-20

| S.No | Particulars | Budget Proposed | Budget Approved |
|------|---------------------------------|---------------------|-------------------|
| 1 | Advertisement Expenses | 25,000.00 | 20,000.00 |
| 2 | University Approval expenses | 570,000.00 | 570,000.00 |
| 3 | Books | 50,000.00 | 50,000.00 |
| 4 | Function & Celebration Expenses | 40,000.00 | 37,000.00 |
| 5 | Lab Materials Expenses | 60,000.00 | 55,000.00 |
| 6 | General Expenses | 150,000.00 | 150,000.00 |
| 7 | Printing & Stationary Exp | 50,000.00 | 50,000.00 |
| 8 | Refreshment Expenses | 5,000.00 | 5,000.00 |
| 9 | Repairs and Maintenance | 50,000.00 | 50,000.00 |
| | Total | 1,000,000.00 | 987,000.00 |

9,87,000/-

Approved by



Account officer

Principal

PRINCIPAL,

SS INSTITUTE OF PHARMACY
KUPPANUR (PO), SANKARI (TK)
SALEM - 637301

Chairman



SS INSTITUTE OF PHARMACY

(A unit of VS Educational & Charitable Trust)

Approved by Tamilnadu Government & Pharmacy Council of India, New Delhi.
Affiliated to the Tamilnadu Dr. M.G.R. Medical University,
and The Directorate of Medical Education, Chennai.


Internal Audit for the Financial Year 2019-20

Date of Audit: 18-03-2020

| S.No | Particulars | Budget Alloted | Expenditure |
|------|-------------------------------------|----------------|----------------|
| 1 | Advertisement Expenses | 20,000 | 18,883 |
| 2 | University Approval expenses | 570,000.00 | 566,765 |
| 3 | Books | 50,000 | 48,550 |
| 4 | Function & Celebration Expenses | 37,000 | 35,000 |
| 5 | Lab Materials & Equipments Expenses | 55,000 | 52,219 |
| 6 | General Expenses | 150,000 | 137,830 |
| 7 | Printing & Stationary Exp | 50,000 | 49,856 |
| 8 | Refreshment Expenses | 5,000 | 2,181 |
| 9 | Repairs and Maintenance | 50,000 | 47,556 |
| | Total | 987,000 | 958,840 |




Financial Officer


Principal
PRINCIPAL,
SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301

Audited statement 2019-2020

TO WHOMSOEVER IT MAY CONCERN

Based on the provided information, the accounting records submitted, and the audited balance sheet along with income and expenditure statements, we hereby certify that the expenditure incurred by SS Institute of Pharmacy, Sankari - 637 301, for infrastructure augmentation facilities, Expenditure for academic and Physical facilities excluding salaries, over the past five financial years is detailed below:

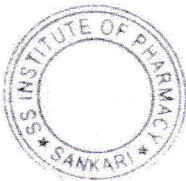
| Financial year | 2023-2024 | 2022 - 2023 | 2021 - 2022 | 2020 - 2021 | 2019 - 2020 |
|---|-----------|-------------|-------------|-------------|-------------|
| Total Expenditure Excluding Salary INR in Lakhs | 115.03 | 104 | 43.47 | 36.83 | 37.516 |
| Expenditure for Infrastructure Augmentation INR in Lakhs | 39.75 | 32.08 | 30.51 | 13.51 | 14.91 |
| Expenditure on Maintenance of Physical Facilities (Excluding Salary) INR in Lakhs | 10.22 | 28.46 | 6.35 | 10.91 | 3.52 |
| Expenditure on Maintenance of Academic Support Facilities (Excluding Salary) INR in Lakhs | 14.5 | 7.28 | 2.97 | 2.80 | 3.31 |
| Total Expenditure for Maintenance of Physical & Academic Support Facilities INR in Lakhs | 24.72 | 35.74 | 9.32 | 13.71 | 6.83 |

UDIN NO: 24202449BKCDFR7008

C. Prasad

Accountant

SS Institute of Pharmacy
Sankari, Salem - 637301



h s v...
CHARTERED ACCOUNTANT

VENKATESAN K G & CO (FRN: 027487S)
VENKATESAN K G B Sc, F.C.A., Grad CWA
NO 64/6 KAARTHYK VILLA FIRST FLOOR,
GEETHA NAGAR 2ND STREET,
(Sankh Mahal back side),
PERUNDURAI ROAD ERODE - 638 011.
Membership No: 202449

Y...
PRINCIPAL,
SS INSTITUTE OF PHARMACY,
KUPPANUR (PO), SANKARI (TK),
SALEM - 637301

VS Educational & Charitable Trust
Income and Expenditure Statement
 No.32, Krishna Nagar Phase II,
 Sk Nagar, Sankari, salem 637 301
 1-Apr-2019 to 31-Mar-2020

| Particulars | ₹ | ₹ | Particulars | ₹ | ₹ |
|--|------------|-------------------|-------------------------|-------------------|-------------------|
| Indirect Expenses | | 6612882.02 | Indirect Incomes | | 6706551.00 |
| Advertisement Expenses | 18883.00 | | Other Income | 26100.00 | |
| Annual Affiliation Fees | 329950.00 | | Tution Fees | <u>6680451.00</u> | |
| Auto Rent | 25250.00 | | | | |
| Bank Charges | 11309.18 | | | | |
| Class Board Exp | 36960.00 | | | | |
| Consulting Charges | 1571000.00 | | | | |
| Depreciation | 700504.00 | | | | |
| Exam Fees Exp. | 483144.84 | | | | |
| General Expenses | 137830.00 | | | | |
| Lab Material Expenses | 52219.00 | | | | |
| Petrol & Diesel Exp. | 138469.00 | | | | |
| Postage & Courier Exp. | 1192.00 | | | | |
| Printing & Stationery Exp. | 49856.00 | | | | |
| Professional Charges | 17700.00 | | | | |
| Refershment Exp. | 2181.00 | | | | |
| Repairs & Maintenance | 47556.00 | | | | |
| Salary | 2216975.00 | | | | |
| Students Books Exp | 48550.00 | | | | |
| Telaphone & Internet Exp. | 67747.00 | | | | |
| Travelling Expenses | 88841.00 | | | | |
| Univesity DD Expenses | 566765.00 | | | | |
| Excess of income over expenditure | | 93668.98 | | | |
| Total | | 6706551.00 | Total | | 6706551.00 |

DATE: 31.03.2021
 PLACE: SALEM
 UDIN: 21202449AAAADY4877

115/2449
 K.G.VENKATESAN
 CHARTERED ACCOUNTANT

For VS Educational & Charitable Trust,

[Signature]
 Chairman.



K.G. VENKATESAN, B.Sc., F.C.A., Grad., CWA
 Chartered Accountant
 No. 64/6, "KAARTHIK VILLA"
 First Floor, Geetha Nagar Second Street,
 (Sakthi Mahal Back Side),
 Perundurai Road, Erode - 638 011.
 Membership No : 202449

VS Educational & Charitable Trust
Balance sheet
 No.32, Krishna Nagar Phase II,
 Sk Nagar, Sankari, Salem 637 301

| Liabilities | ₹ | ₹ | Assets | ₹ | ₹ |
|-------------------------------------|------------|--------------------|--|------------|--------------------|
| Capital Account | | 668001.00 | Fixed Assets | | 12133673.90 |
| Corpus Fund | 668001.00 | | Building Under Construction | 7391322.00 | |
| Loans (Liability) | | 13238148.00 | Cctv Camera | 17955.00 | |
| Unsecured Loans | 520000.00 | | Computer | 80711.00 | |
| Aster Enterprise | 1200000.00 | | Furniture & Fittings | 873099.00 | |
| Grain Commercial | 1200000.00 | | Genset | 167078.00 | |
| Principal A/c Eng.Clg (IB) | 70000.00 | | Lab Equipments | 1590000.00 | |
| Sathyam Eng. College | 1448148.00 | | Lab Material | 829018.90 | |
| Tera Commercial | 1300000.00 | | Land | 667000.00 | |
| Whimbrel | 7500000.00 | | Library Books | 128452.00 | |
| Current Liabilities | | 4327492.00 | Printer and Software | 359713.00 | |
| Sundry Creditors | 387426.00 | | Projector | 29325.00 | |
| Building Under Construction Payable | 1377950.00 | | Software | | |
| Salary Payable | 243016.00 | | Current Assets | | 5538072.99 |
| TDS | | | Closing Stock | | |
| Trustee Advance (Smt. V Sujatha) | 1819100.00 | | Deposits (Asset) | 5500000.00 | |
| Trustee Advance (V Balakrishnan) | 500000.00 | | Cash-in-Hand | 19807.00 | |
| | | | Bank Accounts | 18265.99 | |
| | | | Excess of expenditure over income | | 561894.11 |
| | | | Opening Balance | 655563.09 | |
| | | | Current Period Profit | -93668.98 | |
| Total | | 18233641.00 | Total | | 18233641.00 |

DATE: 31.03.2021
 PLACE: SALEM
 UDIN: 21202449AAAADY4877

K.G. Venkatesan
K.G.VENKATESAN
CHARTERED ACCOUNTANT

K.G. VENKATESAN, B.Sc., F.C.A., Grad., CWA
 Chartered Accountant
 No. 64/6, "KAARTHIL VILLA"
 First Floor, Geetha Nagar Second Street,
 (Sakthi Mahal Back Side),
 Perundurai Road, Erode - 638 011.
 Membership No : 202449

For VS Educational & Charitable Trust,

[Signature]
 Chairman.

